

Receivership



Receivership Services

Market Intelligence. Progressive Strategies. Optimal Results.

Useful as a method of gaining immediate control of problematic properties, a court-appointed Receiver is a prudent strategy. This method is useful in situations where lenders are concerned about physical deterioration of their property or inadequate financial controls. NAI Premier has the requisite experience, personnel, appropriate licensing, and the national backing to handle court mandated compliance, management, and marketing responsibilities.

When our firm is appointed Receiver, we would utilize the many services of NAI Premier for their management and leasing expertise, thereby immediately assembling a team of specialized professionals to efficiently operate the property.

Over the last 25 years and through several business cycles the NAI Premier team has performed as a court appointed receiver and subcontractor for the RTC, lending institutions, life insurance companies and servicing institutions on dozens of commercial properties. We offer a wealth of experience in providing asset recovery services for office, retail, industrial and multi-family properties. Our local staff can provide receivership, asset management, property management, full service brokerage, and valuation services. Our depth of experience enables us to provide an integrated approach that can more efficiently deliver the desired services at a lower cost.



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We recognize our fiduciary role for assets of the receivership, and in consultation with our employer, will align our strategies and actions to maximize the returns from these assets as on-going concerns or through liquidation.

At the start of any assignment our transition team will identify, locate and seize the assets and records for the receivership estate. Our primary focus then shifts to protecting these assets and developing and implementing of a plan to deal with property, safety, liability, and economic issues. The first monthly operating report will include a summary of the takeover, property information, and the first of periodic financial reports.

We can be called upon to stabilize property operations, initiate cash controls, process claims and sort through achievable reconciliations. We will develop a plan tailored to each individual asset and offer the best solutions to maximize financial value to the client.

We will actively perform all court related duties for which we are qualified. Through the years we have developed productive working relationships with many local law firms. We are able to work effectively with attorneys, relying on them as needed, but not to a degree where unnecessary legal expenses are incurred.

NAI Premier has the resources and expertise to provide receivership services that can include an integrated team to perform all required services in restructuring operations and/or liquidation of troubled assets. We can also pursue avoidance actions and investigative services through forensic accounting.



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